

"Financially Strong, Community Focused"

**July
2020
HOURS OF
OPERATION
Esterhazy
Branch**

516 Main Street
P.O. Box 1389

9:30am–5:00pm

Monday to Friday

Bus: (306) 745-6615

Fax: (306) 745-2858

1 (866) 533 NVCU (6828)

www.northvalleycu.com



IMPROVING YOUR RETIREMENT RETURNS

On July 15th the Bank of Canada announced that they are leaving interest rates unchanged and are going to continue with a very aggressive quantitative easing program that will continue to artificially suppress interest rates for the foreseeable future. If you are already saving for retirement or are nearing retirement, you need to find ways to increase your investment returns. I strongly recommend that you take the time to speak with Wade Penman, our Investment Advisor, to see if he can improve your financial situation and set you up for a more enjoyable retirement. Wade has provided

solid advice to our members, customers and clients and I am sure he can do the same for you. Please see his section on the back page of this newsletter.

BEWARE OF SCAMS!

Recently, we have seen several frauds making the rounds and, sadly, people are falling for them. One fraud entails an individual phoning you and claiming you have won some money or some item in a well-known lottery and requests that you send them \$ 300.00 as an administration fee to facilitate them getting you your prize. If you send the money, you will never hear from them again and you surely will never see your winnings which never existed in the first place. Another scam is where a stranger phones you and claims you have won a Mercedes and that they want you to send them \$ 5,500.00 or some other large amount of money to enable them to deliver the car to your home address.

If you have been contacted in such a fashion please advise our credit union immediately and we will do everything we can to assist you in avoiding a loss or minimizing the loss. Also, please report all such incidences to the Royal Canadian Mounted Police.



Roy Spence

CEO & General Manager
North Valley Credit Union

North Valley Wishes to Congratulate

*MacKenzie Degenhardt and Mathew Metz for each receiving one of
North Valley Credit Union's \$750.00 Post Secondary Scholarships.*



MacKenzie will be using her scholarship to further her career in Business Administration.



Mathew will be using his scholarship to further his career with a Bachelor of Commerce.



There's a new retirement consultant in your community



**Wade
Penman, RRC®**
Financial Advisor

T 306.745.4027
E wade.penman@northvalley.cu.sk

North Valley Credit Union
516 Main Street,
Esterhazy, SK S0A 0X0

Ask Wade about our in-depth wealth program

Wade has earned accreditation as a Registered Retirement Consultant after graduating from the CFP Retirement Institute. This designation assures you that a comprehensive, disciplined, and client-centered approach is used to help you plan for and achieve your retirement goals.

Wade's been sharing his expertise and advice with our clients for over 5 years, and welcomes the opportunity to work with you.

Begin with possibilities. Finish with results.

Credentialial
Asset Management



Mutual funds are offered through Credentialial Asset Management Inc.



Come in today to see
how you can get 5.9%
balance transfers when
you switch to a NVCU
Collabria Credit Card!

Credit Cards

5.9%

**BALANCE TRANSFERS
FOR 6 MONTHS**



Employee Milestones:

Here are some of our employees who have reached milestones with North Valley Credit Union. These are just some of the friendly faces of North Valley Credit Union.

Angie Herperger has 35+ years with North Valley Credit Union! She is a wealth of knowledge in so many areas as a result of this! We are so happy to have her on our team!



Meranda Pangracs has 5+ years with North Valley Credit Union! She is one of the friendly faces ready to greet you and help you in every way possible!



Wade Penman has 5+ years of service with North Valley Credit Union! See Wade for all of your retirement planning and investment needs!



FICANEX/THE EXCHANGE NETWORK:

Did you know that North Valley Credit Union participates in the largest surcharge-free ATM network in Canada? NVCU is a participating member in "The Exchange" network and the following paragraph outlines the scope of access you have to your money simply by being a member or account holder with North Valley Credit Union.

With over 3,600 ATMs and 165 financial institutions taking part across the country, THE EXCHANGE Network is Canada's largest surcharge-free ATM network. A partnership in place between FICANEX and Cardtronics also gives EXCHANGE cardholders surcharge-free access to over 40,000 ATMs in the U.S. through the Allpoint Network; the largest surcharge-free ATM network in the United States. This allows cardholders to withdraw money, surcharge free, with ease from ATMs at popular retail and convenience store locations when travelling south of the border.

