

Summer 2016

NEWS & VIEWS

HOURS OF OPERATION

Esterhazy Branch

516 Main Street
P.O. Box 1389

9:30am–5:00pm
Monday to Friday

Bus: (306) 745-6615

Fax: (306) 745-2858

Stockholm Branch

116 Ohlen St
P.O. Box 130

9:30am–12:00pm

1:00pm–5:00pm

Monday to Friday

Bus: (306) 793-2171

Fax: (306) 793-2013

1 (866) 533 NVCU (6828)



North Valley Credit Union

Make it Real



North Valley Credit union prides itself on giving back to the communities it serves as

well as being a good corporate citizen. We hope that everyone welcomes and values our participation in local events. Two such recent events were our entry into the Hazy Days parade where we also gave water pistols and freezies to the kids in attendance. As well, we participated once again, in our local graduation ceremonies wherein we provided two scholarships totaling \$ 1,500.00 to local graduates. The scholarship recipients are shown below:

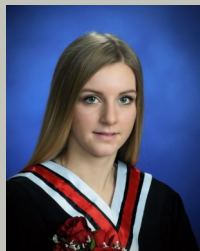


North Valley Wishes to Congratulate

Kiara Meachem and Jaeleon Roberts for each receiving one of North Valley Credit Union's \$750.00 Post Secondary Scholarships.



Kiara will be using her scholarship to further her career in Education.



Jaeleon will be using her scholarship to pursue a degree in Commerce.

Since 2008, credit unions have contributed more than \$293 million to Canadian communities. Last year, credit unions contributed \$50 million through:

\$1.8M CREDIT UNION SCHOLARSHIPS & BURSARIES	\$2.2M DONATIONS -IN-KIND	\$2M CREDIT UNION- CHARTABLE FOUNDATIONS	\$5.6M FINANCIAL SERVICES TO COMMUNITY ORGANIZATIONS	\$38.4M DONATIONS & SPONSORSHIPS
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CANADA'S CREDIT UNIONS ARE...

Strengthening Canada's Economy

Creating jobs, providing access to capital and contributing tax revenues are just some of the ways Canada's credit unions play a significant role in keep the economy strong and growing.

Keeping Money in the Pockets of more than 5 million Canadians

Credit unions help Canadians keep money in their pockets by providing low cost chequing accounts and other services along with access to a national surcharge free ATM network and by returning profits to members.

Helping Main Street and rural communities Prosper

Credit unions help keep their members' money local. They support small and medium-sized enterprises and provide loans to farmers to benefit members in communities large and small.

Putting People before Profits

Credit unions have a unique way of doing business: money left over at the end of the year does not flow into the pockets of a private owner; but rather goes towards further strengthening the cooperative and providing benefits to the community.

Partnering for Public Policy Solutions

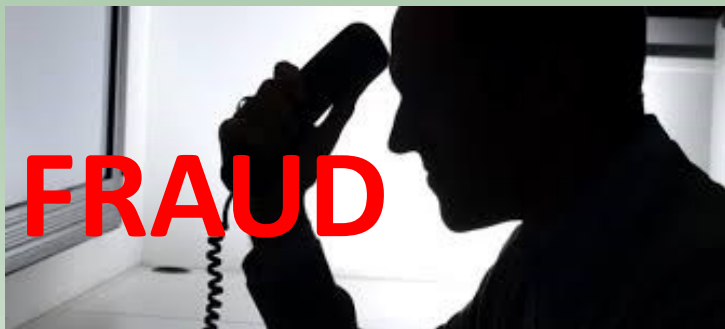
Credit unions work with local, provincial and national governments to address pressing public policy issues, ranging from helping people manage debt through financial literacy and consumer protection measures, to supporting economic growth by providing access to capital for small businesses and farmers.

Canada's 303 Credit Unions

- Serve **5.3 million** members (outside of Quebec).
- Operate from more than **1,740** locations.
- Are governed by more than **2,800** volunteer directors.
- Are co-operative financial institutions governed by **seven** internationally recognized co-operative principles.
- Hold more than **\$177 billion** in assets.
- Are the only financial institution operating in smaller communities.
- **1 in 5** Canadians is a member of a credit union.

HOW WE DO BANKING:

Credit unions use a traditional banking model —taking deposits and issuing loans. We don't build capital through share offerings or higher risk activity like investment banking and international business. As a result, credit unions hold 80% of their capital in the form of retained earnings, compared to an average of 45% for the banks.



Funny things can happen to some people sometimes. Even the most sensible person can sometimes get fooled into thinking that what is too good to be true... just MIGHT be true. And all their logic and judgment fly away, like birds going south for the winter. The classic example is the scam in which you are “personally” asked by the King of a deep dark mysterious country (or maybe his brother) to move a few million dollars into your account— and told to keep a hefty chunk for your troubles AFTER you pay some taxes and banking fees. The money will never come and the scammer profits from those “taxes and charges” you paid him.

In an inheritance scam, the clever crook tells you that a long lost relative has left you a huge inheritance, and if you’d ever so kindly share your intimate personal details and bank account info the money will be right along. Uh... no. Your dead Uncle Waldo may not even exist and your identity and maybe your money — have been stolen.

Watch out for Overpayment scams, which work on the same basic principle: A crook pays way too much for an item you’re selling by mail or on line, then swears the overpayment was an oversight, and asks you to refund the difference. But when you do the refund before their original cheque has cleared, you will find that it was all a lie their original cheque bounces, and your money is gone.

We can never say it enough: If it sounds too good to be true... don't you think it probably is?

Do your research. Use your judgment and check the Canadian Anti-Fraud Centre for information on how to protect yourself.

-A message from the Competition Bureau of Canada and the Little Black Book of Scams.

Busting these common myths will minimize your chances of being Scammed.

There are short cuts to wealth that only a few people know:

There are no guaranteed get-rich-quick schemes— sometimes the only people who make money are the scammers.

All Internet websites are legitimate:

This is not always true. Websites are quite easy and cheap to set up. The scammers can easily copy a genuine website and trick you into believing it is legitimate.

All companies, businesses and organizations are legitimate because they are licensed and monitored by the government:

While there are rules about setting up and running a business or a company in Canada, scammers can easily pretend to have approval when they don't. Even businesses that are licensed could still try to scam you by acting dishonestly.

Scams are always about money:

This is not always true. Some scams are aimed at stealing personal information from you.

Scams involve large amounts of money:

This is not always true.

Sometimes scammers target a large number of people and try to get a small amount of money from each person.

Getting Help and Reporting a Scam

The best agency to contact depends on where you live and what type of scam is involved.

Canadian Anti-Fraud Centre
www.antifraudcentre.ca
1-888-495-8501

Financial and Investment Scams
Contact Canadian Securities Administrators
www.securities-administrators.ca

As well as reporting these scams to the Canadian Anti-Fraud Centre, you should alert your Credit Union, bank or financial institution about any suspicious correspondence that you receive about your account. They can advise you on what to do next.

Make sure that the telephone number you use is from the phone book, your account statement or the back of your credit or ATM card

For reporting Spam Emails and SMS: Visit www.fightspam.gc.ca for information on Canada's anti-spam legislation.

You may also contact one of the following organizations:

Canadian Council of Better Business Bureau
www.ccbbb.ca

Canada Revenue Agency
www.cra-arc.gc.ca
1-800-267-2384



**SCAMS
TARGET YOU
PROTECT YOURSELF**