



North Valley Credit Union

WINTER 2014



Christmas time is upon us once again. As I write this message reality strikes home that we are only three weeks away from Christmas Day. I'm not sure where the time flies but it seems to go faster every year. Soon another year will have passed into the pages of history.

For me Christmas is a time for rejoicing; rejoicing not only in the religious sense but also rejoicing in the fact that we live in a country such as Canada which has often been described as a land of peace and plenty. Indeed, it has been said that being born in Canada is akin to winning the lottery. We have excellent, accessible and affordable health care, the rule of law, democratic governments, quality education and a social safety net to assist those less fortunate. Indeed we are blessed to live here.

Christmas is also a time for quiet reflection. I like to think about all those people who have had a positive influence on my life whether they are family and loved ones, friends, teachers, professors, business associates and more. I always make sure that at some time during the holidays I thank them in my thoughts for what they have done. I also like to remember all of the companion animals that have been a part of my life and remember how unique and special each and every one of them was.

So, enjoy Christmas, every moment of it, as those moments will never come again.

From our families to yours, may you have a very Merry Christmas and best wishes for 2015.

Roy Spence
CEO & General Manager
North Valley Credit Union.

Merry Christmas From All of Us At NVCU



"Mankind is a great, an immense family ... This is proved by what we feel in our hearts at Christmas."

- Pope John XXIII

We, the Board of Directors, wish you hope, love, joy and peace throughout this season and for all the New Years to come.

Donna Overland, Board Chairperson
Ilona Zambal, 1st Vice President
Mark Johnson, 2nd Vice President
Laurie Appel
Reg Knezack
Arlynn Kurtz
George Ohnander
Bob Unchulenko

Have you started your TFSA yet?

A Registered Tax Free Savings Account is a great way to save for short term goals, and an even better way to help you save for retirement. The current annual contribution limit is \$5,500.00 and as of January 1, 2014 you could contribute as much as \$36,500.00 into your TFSA.

Benefits include:

- ◆ Available to Canadians who have reached the age of majority in their province and have a SIN
- ◆ Lifetime tax free earnings and withdrawals
- ◆ Numerous investment options including demand savings, GIC's, stocks, bonds and Mutual funds
- ◆ Withdrawals do not affect Federal income tested benefits such as OAS, Child Tax Credit, etc.

A Tax Free Savings Account is of the most benefit to anyone who has income taxed in the higher tax brackets as no tax is payable on the earnings generated from a TFSA. It is also an excellent alternative for anyone who has maxed out their RRSP contribution.

Please give us a call to see if a Tax Free Savings Account is right for you. Our Investment Advisor, Wade Penman will be pleased to assist you.

Disclaimer

*Mutual funds are offered through Credential Asset Management Inc.

NORTH VALLEY CREDIT UNION HOLIDAY HOURS

OPEN
9:30 a.m. – 3:00 p.m.
December 24th & 31st

CLOSED
December 25th & 26th
& January 1st

NVCU's Share the Warmth Campaign



GIVING BACK TO THE COMMUNITY



Pictured above are Donna Overland, President of North Valley Credit Union and Roy Spence CEO & General Manager of North Valley Credit Union. They are seen presenting a cheque in the amount of \$ 25,000.00 to Don Hood, Chairman of the St. Anthony's Hospital Building fund.

Below are Mike Crowter, Angie Herperger and Violet Schwitzer presenting a cheque in the amount of \$1,642.43 to Gloria Lomenda on behalf of the New Stockholm Lutheran Church.



REPAYMENT OF EQUITY

Every year NVCU undertakes an equity pay out to all members that have

attained the age of 75. If you are one of these individuals your entire equity balance will be paid to you with the exception of \$ 5.00 which will be retained in your name to ensure that your membership continues into the future. This year we will be issuing our equity cheques on December 15th, 2014.

We wish to thank all our members for their patronage and support of North Valley Credit Union over the years.