



North Valley Credit Union

"Make it Real"

North Valley NEWS & VIEWS



Fall 2011 NEWS & VIEWS

HOURS OF OPERATION

ESTERHAZY BRANCH

516 Main Street
9:30 a.m. - 5:00 p.m.
Monday-Friday
745-6615
TOLL FREE
1-866-533(NVCU)6828

STOCKHOLM BRANCH

116 Ohlen Street
9:30 a.m.-12:00 p.m. &
1:00-5:00 p.m.
Monday-Friday
793-2171

Roy Spence
General Manager



Roy Spence, General Manager

NVCU Reaches \$ 474,462.10 in Equity Allocation to Members

Roy Spence, CEO and General Manager of North Valley Credit Union is pleased to announce that for the 5th time, the Board of Directors has authorized an allocation to member owned equity accounts.

Each year the Board of Directors and Management review the operations of the credit union, take into account the financial environment along with the future business needs of the credit union and make a determination if it is prudent to make an allocation to our Member Owned Equity Accounts. NVCU experienced a very successful

year in 2010 and, accordingly, a decision was made to make an equity allocation of \$102,242.07. This was processed on June 14, 2011. The amount that was paid to any individual member was based on the amount of business conducted with NVCU during 2010. It is based on interest earned by you and paid by you on designated accounts during the year.

The allocation you will receive will be based on the following formula:

Interest paid by you on trial balance loan contracts – 5.75 per cent refund,

Interest earned by you on term deposits – 5.75 per cent bonus interest,

Interest earned by you on "Maximizer" chequing – 25 per cent bonus interest,

Interest earned by you on all savings accounts – 25 per cent bonus interest.

This equity allocation represents a return of 18.79 per cent of the after tax profits of the credit union. Approximately 14 per cent of this amount was paid out in cash to qualifying members with the remainder being retained in our Member Owned Equity Accounts. Total equity distributions amount to \$474,462.10 from the inception

of our patronage program.

On behalf of the Board of Directors, Management and Staff of North Valley Credit Union we wish to thank you for your continued support. A financial cooperative is unique amongst all financial institutions in that it is the only type of financial institution that shares profits with its members without the need for members to invest their own capital in the organization. Our Member Owned Equity Program allows members to build a tax-paid pool of capital and it also assists in building a strong foundation for your credit union. As our credit union grows both in size and financial strength we can provide ever more benefits to our members and to our community at large.

If you don't currently deal with us or if you have been dissatisfied with your current financial service provider please consider switching to North Valley Credit Union. You'll receive excellent personal service and gain the benefit of competitive rates and solid advice. Best of all, as a member, you will have the opportunity to share in the profits of our company and know that you are contributing to the financial well being of your community!

NVCU Staff Updates

We are pleased to introduce Jackie Allen, our newest Member Service Representative. Jackie joined our team on Feb. 28, 2011. She has great customer service skills and she is a joy to have around the office. Next time you drop into the office make a point of saying hello to Jackie. Welcome Jackie from all your teammates at North Valley Credit Union.



Congratulations to Trin and Melissa Nicholauson on their wedding, which was held on July 1, 2011. Wishing you both, many years of joy and happiness.

So You Retire. What Will You Do With Your Time?

If you were playing **Retirement Family Feud**, the top 5 answers on the board to the question "What will you do with your time after you retire" might be these:

- Play golf
- Travel
- Visit the kids/grandkids

Since we are dealing with the Baby Boomers, the last two answers might be

- Volunteer
- Hangout

Retirement is a new stage of life where you will have more time on your hands to do the five things on the list and many more. Will you? You may have planned your retirement finances, but there is far more to planning your retirement than waiting by the virtual mailbox for your check. Just as Publisher's Clearinghouse is unlikely to stop by your house with a big check to save the day with your finances, a satisfying way to spend your time will not just happen.

You need to plan.

Regardless of your income, you can have a meaningful life. The key is figuring out in advance how to spend your time. Just as you have had goals that you pursued throughout your life, you need goals for this next phase too. So, how do you prepare for a fulfilling retirement?

Join us:

"Yikes! I'm Retiring... Now What?!?"

Esterhazy Legion Hall
Tuesday, September 13, 2011
Time: 7:00pm
With Guest Speaker, Retirement Transition Consultant
Tracey Fieber
and Investment Advisor Kevin Zazula

Looking to retire in the next 1-5 years? Already retired in the past 3 years? This is for **YOU!**

Brought to you by NVCU. RSVP to (306)745-6615 by September 8, 2011

Upcoming Community Support Initiatives:

Esterhazy and District Charity Golf Classic,
North Valley Credit Union Charity BBQ, Esterhazy Branch –
Tuesday, Aug. 30, 2011, 11 a.m. – 1:30 p.m.
Alternate Date: Sept. 1, Weather Permitting.



North Valley Credit Union,
Stockholm Branch - Charity BBQ
At the Stockholm Communiplex Lobby
- **In support of the Stockholm Communiplex**
Friday, Sept. 9, 2011, 11 a.m. - 1:30 p.m.

Come out and enjoy a hamburger and drink!



Please visit our lending department, Chandra and Rick, for all your lending and mortgage requirements, whether it be an existing house purchase, new construction, RTM or mobile home.

Let us help you get started in this land of opportunities!

Congratulations Nicholas Sapara

North Valley Credit Union wishes to congratulate Nicholas Sapara on receiving the North Valley Credit Union Post Secondary Scholarship.

Nicholas is using the \$750 scholarship to further his education in a 2-year Power Engineering Technology Program at the SIAST Kelsey Campus.

